Executive Board: Infrastructure

This Quarter: Q2 2019/20

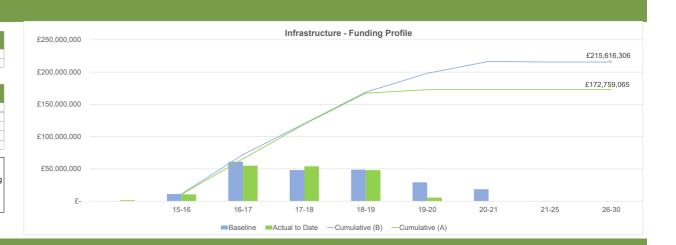
		This Quarter				Finar	ncial Year				Total
Local Growth Fund			15-16	16-17	17-18	18-19	19-20	20-21	21-25	26-30	TOLAI
Baseline			£11,042,790	£61,054,892	£48,084,652	£48,729,760	£29,179,114	£18,416,098	-£891,000	£0	£215,616,306
Actual to Date	£	1,320,402	£10,454,176	£54,928,515	£53,951,358	£47,992,756	£5,432,260	£0	£0	£0	£172,759,065
Forecast			£0	£0	£0	£0	£19,233,403	£23,120,456	£0	£0	£42,353,859
Variance			-£588,614	-£6,126,377	£5,866,706	-£737,004	-£4,513,451	£4,704,358	£891,000	£0	-£503,382
% Progress			95%	90%	112%	98%	19%	0%	0%	0	80%

Financial Progress Comments:

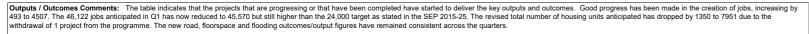
The current financial profile indicates an Infrastructure LGF commitment of £207,695,706 across 47 projects, an increase from Q1 2019/20 of £3.7m. The change in the Q2 2019/20 commitment is the result of 1 pipeline project moving forward to the pending contract stage at a value of £10.6m and 1 project being withdrawn from the programme at a value of £7m, an overall increase of £3.7m. 2 pipeline projects have been removed having a total value of £3.1m, this with a pipeline project moving to pending contract reduces the value of the pipeline schemes to £7.9m.

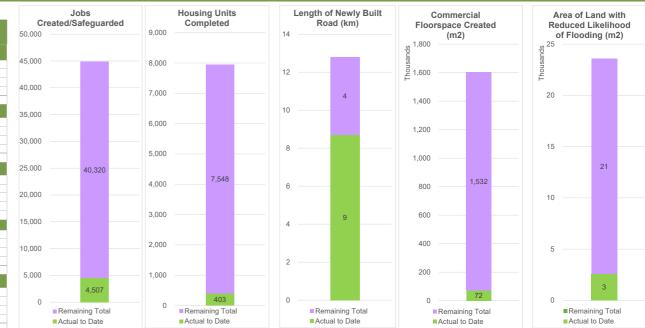
Outputs / Outcomes

The indicative Local Growth Funding figure allocated for the Infrastructure Programme as defined in the Strategic Economic Plan 2015-2025 is £217,000,000 and value of the current programme including pipeline schemes is £215,616,206. In 2019-20, 19% of total claims for the year have been made, this equates to further £19,233,403 to claim in 2019-20.



17-18 18-19 19-20 20-21 21-25 26-30 4,550 794 3,315 44,827 4,507 3,415 2,606 Actual to Date 25,578 6.115 3.703 39,003 292 Variance . -441 17% 10% 1,317 4,349 1,831 7,951 403 Actual to Date Forecast 7,721 173 5% Variance % Progress Actual to Date Forecast Variance % Progress 12,090 242,732 106,440 62,627 60,558 813,900 305,963 1,604,310 Actual to Date 12 090 54.115 4 877 71 870 2,229 31,522 Forecast Variance % Progress 129,806 448,140 295,457 283,992 Area of Land w 23,588 2,581 21,007 2,581 2,581 21,007 Actual to Date 21,007 Forecast Variance % Progress





Risk Log									
Risk No.	Risk Event	Consequence	Mitigation	Likelihood (1-5)	Impact (1-5)	Score (1-25)			
1	Significant cost escalation across some projects making them unaffordable/ poor value for money.	Potential for project(s) to be taken out of the programme.	On going review of projects and an acceptabe level of over programming.	2	4	8			
2	Loss of future LGF funding	Unable to initiate new Economic Growth projects.	Quarterly review of project performance of the programme.	1	5	5			
3	Failure to deliver outputs and outcomes	No benefit to SCR Economy. Possible clawback of funds by SCR	Quarterly review of outputs and outcomes across all projects in delivery across the programme	2	3	6			
4	Potential for projects to slip funding profile past the end of the programme.	Reputation	Stimulate interest and engage with project promotors	1	3	3			

